

 IFIL ISLAMIC MUTUAL FUND-1 Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the IFIL ISLAMIC MUTUAL FUND-1 for the period ended March 31, 2018 are appended below:					
Statement of Financial Position (Un-audited)					
As at March 31, 2018					
Particulars	March 31, 2018		June 30, 2017		
	(Taka)		(Taka)		
Assets					
Marketable securities -at cost	1,15,10,52,166		1,13,53,59,857		
Cash at bank	1,29,25,616		5,94,64,603		
Other current assets	59,45,120		85,62,538		
Total Assets	1,16,99,22,902		1,20,33,86,998		
Equity and Liabilities					
Equity:					
Capital	1,00,00,00,000		1,00,00,00,000		
Reserve and surplus	8,26,23,312		12,09,21,743		
Provisions	6,17,22,763		5,60,82,216		
Total Equity	1,14,43,46,075		1,17,70,03,959		
Liabilities:					
Current liabilities	2,55,76,827		2,63,83,039		
Total Equity and Liabilities	1,16,99,22,902		1,20,33,86,998		
Net Asset Value (NAV)					
At cost price	11.44		11.77		
At market price	9.34		10.38		
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017	
Income					
Profit on sale of investments	5,05,24,832	5,42,60,423	93,82,072	1,54,54,610	
Dividend from investment in shares	2,36,33,265	1,59,47,768	22,73,696	52,33,148	
Profit on bank deposits	5,56,243	2,67,204	77,865	-	
Total Income	7,47,14,340	7,04,75,395	1,17,33,633	2,06,87,758	
Expenses					
Management fee	1,05,35,353	1,02,42,634	33,79,480	35,39,480	
Trustee fee	7,50,000	7,50,000	2,50,000	2,50,000	
Custodian fee	7,30,116	7,14,467	2,25,661	2,46,948	
Annual fee	7,01,941	7,94,681	1,98,229	3,14,523	
Listing fees	10,00,000	15,00,000	5,00,000	10,00,000	
Audit fee	12,938	12,938	4,313	4,313	
Shariah advisory board fee	1,15,000	50,600	27,600	-	
Other Operating Expenses	6,31,622	3,95,103	1,05,229	88,675	
Total Expenses	1,44,76,970	1,44,60,423	46,90,512	54,43,939	
Profit before provision	6,02,37,370	5,60,14,972	70,43,121	1,52,43,819	
Provision against marketable investment	75,00,000	-	-	-	
Provision for Interest against dividend	10,00,000	-	5,00,000	-	
Net Profit for the period	5,17,37,370	5,60,14,972	65,43,121	1,52,43,819	
Earnings Per Unit	0.52	0.56	0.07	0.15	
Statement of Changes in Equity (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	Share Capital	Provisions	Retained Earnings	Dividend equalization Reserve	Total Equity
Balance as at July 01, 2017	1,00,00,00,000	5,60,82,216	10,66,67,915	1,42,53,828	1,17,70,03,959
Last year dividend	-	-	(9,00,00,000)	-	(9,00,00,000)
Provisions	-	56,40,547	-	-	56,40,547
Prior year adjusted	-	-	(35,801)	-	(35,801)
Net profit after tax	-	-	5,17,37,370	-	5,17,37,370
Balance as at March 31, 2018	1,00,00,00,000	6,17,22,763	6,83,69,484	1,42,53,828	1,14,43,46,075
Balance as at July 01, 2016	1,00,00,00,000	5,38,20,154	13,79,45,668	-	1,19,17,65,822
Last year dividend	-	(11,36,326)	-	-	(11,36,326)
Provisions	-	-	(10,00,00,000)	-	(10,00,00,000)
Dividend equalization reserve	-	-	(68,42,470)	-	(68,42,470)
Prior year adjusted	-	-	(1,42,53,828)	1,42,53,828	-
Net profit after tax	-	-	5,60,14,972	-	5,60,14,972
Balance as at March 31, 2017	1,00,00,00,000	5,26,83,829	7,28,64,342	1,42,53,828	1,13,98,01,999
Statement of Cash Flows (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	July 01, 2017 to March 31, 2018		July 01, 2016 to March 31, 2017		
Cash flow from operating activities					
Dividend from investment in shares	2,36,85,765		1,57,09,019		
Profit received	5,56,243		2,67,204		
Expenses	(1,92,15,803)		(1,61,62,866)		
Net cash inflow/(outflow) from operating activities	50,26,205		(1,86,643)		
Cash flow from investment activities					
Purchase of shares-marketable investment	(20,48,54,122)		(20,72,23,162)		
Sales of shares-marketable investment	23,72,51,563		31,17,81,443		
Share application (IPO) money deposited	(1,20,00,000)		(9,25,00,000)		
Shares application money refunded	1,70,00,000		9,25,00,000		
Net cash inflow/(outflow) from investment activities	3,73,97,441		10,45,58,281		
Cash flow from financing activities					
Other liabilities (Share money deposit and others)	-		44,857		
Dividend paid	(8,89,62,633)		(9,88,59,632)		
Net cash inflow/(outflow) from financing activities	(8,89,62,633)		(9,88,14,775)		
Increase/(Decrease) in cash	(4,65,38,987)		55,56,863		
Cash equivalent at beginning of the year	5,94,64,603		4,62,93,641		
Cash equivalent at end of the year	1,29,25,616		5,18,50,504		
Net Operating Cash Flow Per Unit (NOCFPU)	0.05		(0.002)		
Sd/- Chief Executive Officer/Company Secretary	Sd/- Chairman of Trustee Committee				
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee				
“The details of the published quarterly financial statements can be available in the web-site of the company.					